

Terms and Conditions for the Provision of Registered Office Services in the Cayman Islands

1 INTERPRETATION

1.1 These terms and conditions (these Terms) set out the entire agreement between Ascentium and the Serviced Entity for the provision of registered office services as described in Schedule 1 (in the case of a Serviced Entity that is a Company) and Schedule 2 (in the case of a Serviced Entity that is a Partnership).

1.2 In these Terms the following words shall have the following meanings:

AML BO	the natural person(s) who ultimately owns or controls the Serviced Entity or on whose behalf a transaction or activity is being conducted and includes, though not restricted to, a natural person who ultimately owns or controls, whether directly or indirectly, ten per cent or more of the shares or voting rights (in the case of a Company) or ten per cent or more share of the capital or profits or voting right (in the case of a Partnership).
AGL	Ascentium Group (BVI) Limited whose principal office is at Craigmuir Chambers, PO Box 71, Road Town, Tortola, VG1110, British Virgin Islands.
Articles	refers to either the memorandum and articles of association of a Company or in the case of a Partnership to the articles, memorandum or partnership agreement of the Partnership, as in effect from time to time.
Ascentium	means Ascentium (Cayman) Limited and any of its subsidiaries from time to time whose principal office is at 4th Floor, Harbour Place, 103 South Church Street, PO Box 10240, Grand Cayman KY1-1002.
Ascentium Group	consists of, each entity who, along with Ascentium, has either Ascentium Topco Limited as its holding company or is entitled to use the brand-name Ascentium.
Beneficial Owner	has the same meaning as in the Beneficial Ownership Legislation.

Beneficial Ownership Legislation	the Beneficial Ownership and Transparency Act, 2023 (as amended) together with all subsidiary legislation and guidance notes thereto.
Business Day	any day which is not a Saturday, Sunday or a public holiday in the Cayman Islands on which banks are open for non-automated business.
CIMA	the Cayman Islands Monetary Authority.
Companies Act	the Companies Act (2026 Revision) of the Cayman Islands (as amended from time to time).
Company	the company which has requested directly or indirectly, that Ascentium provide it with registered office services and which Ascentium has agreed to do under these Terms (and includes an Ordinary Company, an Exempted Company, a Foreign Company and a Limited Liability Company) formed pursuant to the Companies Act and/or the Limited Liability Companies Act).
Contracts Act	the Contracts (Rights of Third Parties) Act, 2014 of the Cayman Islands (as amended from time to time).
Data Protection Law	the applicable Law protecting the fundamental rights and freedoms of individuals and, where required by law, legal entities, and in particular, their right to privacy with respect to the processing of personal data and which contains restrictions on the cross border transfer of personal data, including but not limited to national legislation supplementing the GDPR and any other ordinances, or other government standard relating to the privacy, confidentiality or security of personal data including but not limited to (i) the Data Protection Act of the Cayman Islands (as Revised); (ii) Personal Data Protection Act 2012 (Singapore), (vi) the Personal Data (Privacy) Ordinance (Cap. 486 of the Laws of Hong Kong), (vii) the Personal Data Protection Act 2012 (Singapore), (viii) the Personal Information Protection Law of the People's Republic of China and (xi) any other law, regulation or rule or binding instrument which relates to data protection, privacy or the processing of Personal

	Data, occurring under or in connection with this Agreement.
Directors	the directors of the Company from time to time.
Effective Date	the date of formation of the Serviced Entity or the date on which Ascentium began providing registered office services to the Serviced Entity, if later.
Electronic Record	has the same meaning as in the Electronic Transactions Act.
Electronic Transaction Act	the Electronic Transactions Act of the Cayman Islands..
ELP Act	the Exempted Limited Partnership Act of the Cayman Islands (as amended from time to time).
Fee Schedule	the schedule of fees published by Ascentium and in effect from time to time for the provision of registered office facilities and related services which may be varied in accordance with the Variation provision of these Terms. The current Fee Schedule is available on request at any time.
GDPR	EU General Data Protection Regulation 2016/679
General Partner	a general partner of the Partnership.
Law	includes rules of common law and equity as well as any statute or statutory provision which revises, amends, extends, consolidates or replaces it, or which has been amended, extended, consolidated or replaced by it, and any orders, rules, regulations, instruments or other subordinate legislation made under it, or made by applicable authority.
Law Firm	any law firm providing advice to Ascentium or the Serviced Entity from time to time in connection with the services provided under these Terms
Limited Partner	a limited partner of a Partnership.
Local Control Act	the Local Companies (Control) Act of the Cayman Islands (as amended from time to time).

LLA	is the limited liability agreement of the LLC as in effect from time to time.
LLC	is a limited liability company that has requested, directly or indirectly, that Ascentium provides it with registered office services and which Ascentium has agreed to under these Terms.
LLC Act	the Limited Liability Companies Act of the Cayman Islands (as amended from time to time).
Managers	the managers of a Limited Liability Company.
Members	the members from time to time of the Company.
Officers	the officers from time to time of the Company.
Partner	any General Partner or Limited Partner and Partners collectively each Limited Partner and General Partner.
Partnership	the partnership which has requested directly or indirectly, that Ascentium provide it with registered office services and which Ascentium has agreed to do under these Terms.
PEP	a politically exposed person or an individual who is or has been entrusted with prominent public functions and members of his immediate family, or persons who are known to be close associates of such individuals.
Personal Data	personal information relating to an identified or identifiable living individual as defined in the Data Protection Law applicable to the jurisdiction in which the service is performed and which is disclosed or made available to Ascentium by or on behalf of the Serviced Entity in connection with the provision of registered office services.
Principals	refers to the directors, managers, members and officers of a Company or in the case of a Partnership, to its Partners.
Privacy Statement	the Ascentium Privacy Statement (as amended from time to time) and available at

<https://www.ascentium.com/fiduciary/privacy-statement>

Registrable Beneficial Owner	a Beneficial Owner or Reportable Legal Entity in each case as determined in accordance with the Beneficial Ownership Legislation.
Registrar	has the same meaning in the Beneficial Ownership Legislation.
Relevant Act	refers to the Companies Act and/or the Limited Liability Companies Act, as applicable, in the case of a Company or to the Limited Liability Partnership Act, the Partnership Act or the Exempted Limited Partnership Act, as applicable, in the case of a Partnership.
Reportable Legal Entity	has the same meaning in the Beneficial Ownership Legislation.
Serviced Entity	refers to either the Company or Partnership which has requested directly or indirectly, that Ascentium provide it with registered office services and which has Ascentium has agreed to do under these Terms;
Special Terms	any special terms and conditions agreed in writing between the Serviced Entity and Ascentium (as approved by a duly authorised representative of Ascentium) and which are expressed to be Special Terms applying to the provision of registered office services and related corporate administration services to one or more Serviced Entity. Any Special Terms shall form part of these Terms. In the event of any conflict between these Terms and the Special Terms, the Special Terms shall prevail;
US CTA	the United States Corporate Transparency Act 2021.

1.3 For the purpose of these Terms:

- (a) use of the singular includes the plural and the masculine gender shall include the feminine and the neuter and vice versa;
- (b) the headings in these Terms are for convenience only and shall not be interpreted to limit or otherwise affect the provisions of these Terms;

- (c) written, in writing and maintain includes all modes of representing, reproducing or maintaining words in visible form, including in the form of an Electronic Record;
- (d) any requirement as to delivery under these Terms includes delivery in the form of an Electronic Record;
- (e) sections 8 and 19(3) of the Electronic Transactions Act shall not apply; and
- (f) all references to Cayman Islands statutes shall be construed as references to those statutes as amended, modified, re-enacted or replaced from time to time.

2 APPOINTMENT OF ASCENTIUM

2.1 Ascentium is a licensed corporate service provider as authorised by CIMA. With effect from the Effective Date, Ascentium shall act as the registered office of the Serviced Entity at its address in the Cayman Islands and shall perform the services set out in Schedule 1 (in the case of a Company) or Schedule 2 (in the case of a Partnership). The Serviced Entity's use of Ascentium's services shall be deemed and constitutes the Serviced Entity's acceptance of these Terms as amended from time to time, and consent to the processing of Personal Data as set out in these Terms, Addendum and Privacy Statement.

3 DOCUMENTS AND INFORMATION TO BE SUPPLIED TO ASCENTIUM

3.1 In the case of a Limited Liability Company, Ordinary Company, or Exempted Company, it shall promptly supply to Ascentium originals or copies (as the case may be) of the following:

- (a) any offering material (howsoever called) issued to the public in connection with the shares or debt of the Company;
- (b) notices and minutes of Directors', Managers' and Members' meetings (including committee and class meetings);
- (c) written resolutions passed by the Directors, Managers or Members (including committee and class resolutions);
- (d) letters of resignation from the Directors, Managers or Officers;
- (e) share transfer forms, share application letters and cancelled share certificates or for a LLC interest transfer forms, interest application letters and cancelled interest certificates (if the Register of Members is to be maintained by Ascentium);
- (f) Required Particulars of all Registrable Beneficial Owners (if the beneficial ownership register is to be maintained by Ascentium)
- (g) copies of all notices and other documents filed by or on behalf of the Company with any governmental or regulatory authority;
- (h) powers of attorney or other documents (howsoever called) conferring authority on one or more persons to act on behalf of the Company;

- (i) any documentation executed by the Company constituting a mortgage, charge or other security interest (howsoever called) over any of its property; and
- (j) financial statements prepared in relation to the Company (if any).

3.2 In the case of a Foreign Company, it shall promptly supply to Ascentium originals or copies (as the case may be) of the following:

- (a) a copy of the Constitutional Documents in effect from time to time and, where not in the English language, a certified translation into English;
- (b) a copy of the Company's certificate of formation or incorporation or the equivalent document issued by the relevant authority as evidence of its formation or incorporation and any changes to that document;
- (c) a list of Directors stating their names, addresses and dates of appointment or resignation/removal;
- (d) a notification of the retirement, resignation, removal or change of name or address of any Directors;
- (e) a notification of the appointment of a Director stating his name, address and date of appointment;
- (f) a list of the Members of the Company holding not less than a 10% interest in the Company or with principal control over the Company's assets and details of any withdrawal, admission or similar of any such Member; and
- (g) financial statements prepared in relation to the Company (if any).

3.3 In the case of a Partnership, it shall promptly supply to Ascentium originals or copies (as the case may be) of the following:

- (a) the Articles and any amendments, additions, supplements or alterations effected from time to time;
- (b) where Ascentium has agreed to prepare and update the register of Limited Partners, any application letters or equivalent executed by Limited Partners in connection to their admission to the Partnership;
- (c) where it has not been agreed that Ascentium will maintain the register of Limited Partners, (i) a record of the address at which the register of Limited Partners is maintained; and (ii) upon request from Ascentium, a copy of the register of Limited Partners;
- (d) upon request by Ascentium, the record of Limited Partner contributions and repayments of contributions maintained by the General Partner pursuant to the ELP Act;

- (e) any offering material (howsoever called) issued to the public in connection with partnership interests in the Partnership;
 - (f) any documentation pertaining to the admission, withdrawal or removal of Partners;
 - (g) written resolutions passed by the Partners including the General Partner;
 - (h) notice of the appointment of any liquidator to the Partnership;
 - (i) Financial statements prepared in relation to the Partnership (if any); and
 - (j) Any other documents that Ascentium may deem necessary for the provision of its services, from time to time.
- 3.4 The Serviced Entity shall promptly notify Ascentium of any threatened, pending or actual litigation against it in any jurisdiction and any action, petition or other steps (whether court-related or not) which is proposed or has been taken in respect of its winding-up, arrangement with creditors, insolvency, reorganisation or analogous procedure, in each case in respect of which its Principals or other authorised persons have actual notice or knowledge.

4 COMPLIANCE OBLIGATIONS

- 4.1 The Serviced Entity shall promptly supply or procure the supply to Ascentium of all such information, documents and instructions as requested by Ascentium from time to time in order to fulfil its obligations under all applicable laws and regulations relating to the prevention of money laundering, terrorism financing, financial crime or breaches of international sanctions or other laws and regulations applicable to the Serviced Entity or Ascentium including:
- (a) an explanation in writing of the nature of the Serviced Entity's activities, an indication of actual and expected turnover and the source of funds;
 - (b) in the case of a Company, evidence satisfactory to Ascentium of the identity of (i) the Members; (ii) the Directors and Officers; (iii) the AML BOs; (iv) any person (or persons) granted a general authority or a power of attorney to conduct the affairs of the Company; and (v) any other person (or persons) on whose instructions Ascentium may act in relation to the Company;
 - (c) in the case of a Partnership, evidence satisfactory to Ascentium of the identity of (i) the General Partner; (ii) the Limited Partners; (iii) the AML BOs of the General Partner (where the General Partner is a corporate entity); (iv) the directors of the General Partner (where the General Partner is a corporate entity) (v) any person (or persons) granted a general authority or a power of attorney to conduct the affairs of the General Partner; and (vi) any other person (or persons) on whose instructions Ascentium may act in relation to the Partnership;
 - (d) prescribed particulars of persons identified as Beneficial Owners of the Serviced Entity under the Beneficial Ownership Legislation;

- (e) having taken legal advice, confirmation it is either not subject to the US CTA or that it is subject to the US CTA and has completed all filings required pursuant to the US CTA; and
- (f) such other information and documentation as Ascentium may from time to time reasonably require in relation to the Serviced Entity, its Principals, AML BOs, Beneficial Owners or activities including in relation to the steps taken under paragraph 4.2.

4.2 The Serviced Entity undertakes and warrants for the benefit of Ascentium and the Law Firm:

- (a) it will take all reasonable steps to satisfy itself that all monies paid to the Serviced Entity as equity and other funds passing through the Serviced Entity do not represent the proceeds of, and that it does not engage in, any unlawful activity;
- (b) the Serviced Entity complies and will comply with all laws in any jurisdiction which apply to it;
- (c) that the Serviced Entity, its Principals and AML BOs will not use the Serviced Entity to handle, conceal or in any way utilise funds related to the proceeds of any criminal conduct including but not limited to tax fraud or evasion, money laundering, drug trafficking, terrorism or false accounting; and
- (d) that the Serviced Entity, its Principals and AML BOs (in each case with respect to the affairs of the Serviced Entity and any income or gains that it produces) will be compliant with all of their respective tax reporting obligations and will make all tax returns and provide all reporting required to be made in any jurisdiction.

4.3 The Serviced Entity acknowledges that it is required to collect, keep and maintain adequate, accurate and up to date information on the Beneficial Owners of the Serviced Entity in accordance with the Beneficial Ownership Legislation. The Serviced Entity undertakes and warrants for the benefit of Ascentium that it shall:

- (a) provide written confirmation of the Serviced Entity's category and required particulars to Ascentium;
- (b) take all necessary steps to identify every individual who is a Beneficial Owner of the Serviced Entity, every reportable legal entity having a direct interest in the Serviced Entity and, where applicable, the trustees of a trust, and provide to Ascentium in writing the current and valid required particulars of such registrable beneficial owners;
- (c) give notice in writing to every person that the Serviced Entity knows, or has reasonable cause to believe, is a registrable beneficial owner, requiring confirmation of such person's status and required particulars, and inform Ascentium in writing as soon as such particulars have been confirmed and no later than the timeframe set out in the Beneficial Ownership Legislation; and

- (d) promptly notify Ascentium in writing of any relevant change to the required particulars of the Serviced Entity's registrable beneficial owners, and in any event within thirty (30) days of becoming aware of such change, including the date on which the change took place, and take all steps necessary to confirm the change with the relevant registrable beneficial owner and to ensure the beneficial ownership register is updated accordingly.

4.4 The Serviced Entity shall without delay notify Ascentium in writing if:

- (a) it knows or has reasonable cause to believe that any of the information provided to Ascentium about the AML BOs of the Serviced Entity has changed or that the manner in which such persons hold their interest in or control of the Serviced Entity has changed and provide details of any such changes to the satisfaction of Ascentium;
- (b) it knows or has reasonable cause to believe that any Principal or AML BO of the Serviced Entity is or becomes a PEP; or
- (c) it knows or has reasonable cause to believe that the Serviced Entity or any of its Principals or AML BO of the Serviced Entity is subject to or affected by applicable sanctions or other restrictions.

4.5 Ascentium may refuse to perform any or all of its obligations under these Terms if it determines that to do so would constitute a criminal or regulatory offence in the Cayman Islands or would otherwise contravene a law of the Cayman Islands or any other laws or regulations which apply to Ascentium or its directors, officers or employees. Ascentium will inform the Serviced Entity promptly of any decision to refuse to perform an obligation under these Terms made in accordance with this section unless prevented from doing so by applicable law.

4.6 Certain clients of Ascentium in the jurisdictions may have use for the services of a Law Firm. However, in the normal course of events the majority of our clients expect due diligence collected for anti - money laundering purposes and other information about the Serviced Entity obtained by Ascentium to be made available to that law firm if the Serviced Entity has already or intends to instruct that Law Firm or wishes a Law Firm to act on its behalf. Client information and due diligence collected by Ascentium will be shared with that Law Firm in those circumstances or on request from the Serviced Entity unless the Serviced Entity specifically notifies Ascentium in writing that it shall not do so.

5 TAX

5.1 The Serviced Entity has sole responsibility for the management of its tax and legal affairs including making any applicable filings and payments, complying with any applicable laws and regulations and fulfilling all reporting and declaration obligations in any jurisdiction. Ascentium does not provide legal or tax advice. Ascentium recommends that the Serviced Entity, its Principals and AML BOs obtain their own independent advice as to the fiscal consequences of incorporating and maintaining the Serviced Entity. Such advice should be updated on a regular basis especially if any circumstances change.

6 RELIANCE ON INSTRUCTIONS

- 6.1 In performing its duties, Ascentium may rely upon any written or oral instructions given, or purported to be given, by (i) a Director, Officer, General Partner, employee or liquidator of the Serviced Entity as the case may be; (ii) any agent identified in writing by a Director, Officer, General Partner, employee or liquidator of the Serviced Entity (as the case may be) as able to give written or oral instruction (including, for the avoidance of doubt, one appointed under a security document); or (iii) an intermediary representing the Serviced Entity (including any legal adviser, auditor, manager or administrator) described in paragraph 6.2.
- 6.2 Unless Ascentium has written authenticated instructions from the Directors (in the case of a Company) or the General Partner (in the case of a Partnership) to the contrary, Ascentium reserves the right to act on the instructions (oral or written) of such an intermediary representing or purporting to represent the Serviced Entity for the purposes of taking any action required in connection with the provision of services under these Terms. In addition, Ascentium reserves the right to not take any action or disclose any information to any person without the confirmation of such an intermediary.

7 FEES AND DISBURSEMENTS

- 7.1 Unless otherwise agreed in writing by a duly authorised representative of Ascentium:
- (a) if Ascentium forms the Serviced Entity, Ascentium shall be entitled to receive a formation fee payable promptly when invoiced in accordance with the Fee Schedule in effect as at the Effective Date (such fee to include the provision of the registered office for the calendar year in which formation of the Serviced Entity occurred);
 - (b) Ascentium shall be entitled to receive an annual fee for the provision of the registered office services of the Serviced Entity payable no later than 31 December in each year, and pro-rated for partial years, in accordance with the Fee Schedule in effect at the time when the relevant fee is invoiced;
 - (c) Ascentium shall be entitled to receive a fee for the provision of other services set out in Schedule 1 or Schedule 2 (as the case may be) to these Terms and other fees as set out in the Fee Schedule payable promptly when invoiced in accordance with the Fee Schedule in effect at the time of provision of such services; and
 - (d) Ascentium shall be entitled to such penalty fees for late payment of amounts due as are set out on the Fee Schedule in effect from time to time.
- 7.2 Any variation of fees agreed by a duly authorised representative of Ascentium shall in the absence of any express agreement to the contrary only apply for a period of 12 months from the Effective Date or the date of such agreement (whichever is the later).

- 7.3 Ascentium shall be entitled to recover from the Serviced Entity all out of pocket expenses and disbursements (including, but not limited to, filing and registration fees, charges for messengers and couriers, printing, postage, photocopying, scanning, telephone charges, secretarial overtime (where attributable to the Serviced Entity's special needs) and other similar costs and expenses), properly incurred or paid by Ascentium on behalf of the Serviced Entity or otherwise in the performance of its services under these Terms.
- 7.4 If Ascentium is requested to perform any services not covered by these Terms it shall inform the Serviced Entity and subject to Ascentium agreeing to provide the services and unless otherwise agreed it shall charge the then applicable standard rate for such service. Ascentium has strict anti-bribery and anti-corruption policies and procedures. Ascentium will not on the Serviced Entity's behalf make any payment which may, in its absolute discretion, constitute a breach of such policies and procedures by Ascentium, the Serviced Entity or any other person.
- 7.5 Ascentium shall have no obligation to supply services if the Serviced Entity is in default concerning the payment of any fees or disbursements to Ascentium or any other affiliate or subsidiary of Ascentium.
- 7.6 Unless otherwise instructed by the Serviced Entity, any requests received by Ascentium from the Serviced Entity for legal advice or services and any legal issues arising or assistance required (in either case as determined by Ascentium) from or in relation to documentation received at the registered office including, but not limited to, the updating of the statutory registers, may be referred to an appropriate law firm and the Serviced Entity agrees to settle promptly the resulting fees and disbursements of the relevant law firm, which shall be charged in accordance with its fee rates and terms and conditions of business as then in effect.
- 7.7 Ascentium shall not be responsible for any penalties for which the Serviced Entity may be liable as a result of delayed or failed payment by or on behalf of the Serviced Entity howsoever caused including by way of electronic funds transfers received with insufficient details or non-receipt of transfer advices.

8 ACCOUNTS AND BILLING

- 8.1 Invoices for fees and all other amounts due from the Serviced Entity will be submitted by email only and the Serviced Entity undertakes to provide at all times a current and valid email address for this purpose. Unless stated otherwise, payment is due within 14 days of the date on the invoice.
- 8.2 Where any sums are not paid within 45 days of the invoice, interest shall become payable on the invoice from the date on the face of the invoice until the date of payment at an annual rate of 8.5%. For any sums not paid within 90 days of the date of the invoice Ascentium reserves the right to rescind and forfeit any discounts or preferential fee arrangements which otherwise applied to the relevant invoice and re-invoice at the full amount which otherwise would be payable.
- 8.3 In the event that it becomes necessary to engage collection agents, tracing agents, lawyers or other third parties to secure payment of any invoice which has been

outstanding for more than 120 days, the Serviced Entity will be responsible for the payment of all such charges on an indemnity basis which shall be added to the relevant invoice. Ascentium has a lien over all documents held by it in respect of any unpaid fees and disbursements.

- 8.4 All fees, expenses and disbursements payable to Ascentium pursuant to these Terms shall be paid net of any taxes or charges.

9 COMMUNICATION

- 9.1 Ascentium will use various forms of electronic communication in the course of performing its functions. With electronic communication there is a risk of non-receipt, delayed receipt, inadvertent misdirection or interception by third parties. Ascentium uses virus scanning software to reduce the risk of viruses and similar damaging items being transmitted through emails or electronic storage devices. Ascentium also expects the Serviced Entity to operate such software. However, electronic communication is not totally secure and the Serviced Entity agrees that Ascentium shall not be held responsible or liable whatsoever for any damage or loss caused by viruses or for communications which are corrupted or altered after dispatch. The Serviced Entity also agrees that in connection with electronic communication, Ascentium shall not be liable for any damage or loss caused as a result of non-receipt, delayed receipt, inadvertent misdirection or interception by third parties especially in relation to Personal Data, commercially sensitive or confidential material. Any email communications to or from Ascentium may be monitored for operational or business reasons.

10 THIRD PARTY ENFORCEMENT ACTION

- 10.1 In the event of the appointment or purported appointment of any administrator, receiver, liquidator, administrative receiver, provisional liquidator or similar agent in relation to the Serviced Entity, or any attempt by any person to enforce a charge over shares (in the case of a Company) or interests (in the case of a Partnership) (an Appointment), the Serviced Entity agrees that Ascentium may in its absolute discretion: (i) at the Serviced Entity's expense obtain and rely on advice from a reputable qualified lawyer in any relevant jurisdiction as to the powers of such person; (ii) comply with any requirements or requests of such person which it reasonably believes to be binding on it; and (iii) exercise its right to rely on instructions of an agent appointed under a security document. Ascentium shall inform the Serviced Entity of any Appointment as soon as reasonably practicable after it becomes aware of such Appointment.

11 TERMINATION

- 11.1 Ascentium may terminate its appointment under these Terms by giving:
- (a) not less than 60 days' written notice to the Serviced Entity;
 - (b) not less than 30 days' written notice to the Serviced Entity if the Serviced Entity committed a breach of its obligations under these Terms and failed to make good such breach within the 30 days of notice;

- (c) not less than 10 days' written notice to the Serviced Entity if there has been a change of AML BO, Beneficial Owner, Director or General Partner as the case may be;
- (d) not less than 5 days' written notice to the Serviced Entity if the Serviced Entity is in material breach of any regulatory law applicable to it;
- (e) written notice at any time to the Serviced Entity that the Serviced Entity is struck off the register as a result of failure to pay its annual fee to the Registrar;
- (f) immediate written notice to the Serviced Entity if in its sole discretion Ascentium believes that:
 - (i) continuing to provide the services would or might assist in the furtherance of criminal or other unlawful activity;
 - (ii) continuing to provide the services would or might constitute a breach of any applicable Law or otherwise be unlawful;
 - (iii) continuing to provide the services does not fit within the risk strategy of Ascentium;
 - (iv) the Serviced Entity, the AML BO or Beneficial Owner are subject to any international financial sanctions, or are designated as a person with whom Ascentium is prohibited from dealing;
 - (v) in continuing to provide the services, it may suffer reputational damage or be prejudicial to the interests of Ascentium;
 - (vi) the Serviced Entity, the AML BO or Beneficial Owner have given Ascentium false information; or
 - (vii) the conduct of the Serviced Entity, the AML BO or Beneficial Owner of whatsoever nature makes it inappropriate in any way to continue to provide the services.

11.2 The Serviced Entity may terminate the appointment of Ascentium under these Terms by giving:

- (a) not less than 90 days' written notice to Ascentium;
- (b) not less than 30 days' written notice to Ascentium if Ascentium committed a breach of its obligations under these Terms and failed to make good such breach within the 30 days of notice; or
- (c) immediate written notice to Ascentium if Ascentium ceases to be lawfully able to act as the registered office of the Serviced Entity.

11.3 Termination of these Terms shall be without prejudice to outstanding payment obligations, the exclusion of liability and indemnification provisions set out in these Terms as well as any other provision of these Terms intended to survive the termination of these Terms and both party's rights with respect to any previous breach of these Terms by the other.

- 11.4 Ascentium shall, on the termination of its appointment under these Terms and upon payment by or on behalf of the Serviced Entity of any outstanding fees, costs and expenses due to Ascentium (including its standard fees relating to the transfer of registered agent and other disbursements) deliver to any succeeding service provider or as the Serviced Entity may direct all documentation in its possession relating to the affairs of the Serviced Entity and which are the property of the Serviced Entity provided that Ascentium shall be entitled but not obligated to make and retain copies thereof in its closed files archives and archive all other correspondence files, Personal Data and other records of the Serviced Entity in accordance with the then current record retention policy of Ascentium.
- 11.5 The Serviced Entity shall, on termination of the appointment of Ascentium under these Terms, if still in existence, arrange the passing of a resolution to transfer the registered office of the Serviced Entity to an alternative service provider and location respectively and Ascentium shall be entitled (but not required) to serve notice on the Registrar that it is no longer providing the registered office of the Serviced Entity. The Serviced Entity shall amend all letterheads and other material to cease mentioning the name of Ascentium or its address from the date of termination of the appointment of Ascentium under these Terms.

12 NON EXCLUSIVITY

- 12.1 The Serviced Entity acknowledges and accepts that Ascentium may provide registered office services to any other person it may think fit whether for its own account or that of any other person or entity including, without limitation, any person or entity the Serviced Entity may regard as a competitor or otherwise having interests adverse to the Serviced Entity. Nothing contained in these Terms shall constitute a partnership between the Serviced Entity and Ascentium nor shall any employee, officer or director of Ascentium be deemed to be an employee of the Serviced Entity or entitled to any remuneration or other benefits from the Serviced Entity.

13 LIMITATION OF LIABILITY AND INDEMNITY

- 13.1 Ascentium shall not be liable for any awards, damages, losses, claims, proceedings, demands, liabilities, costs or expenses suffered or incurred by the Serviced Entity or any other person at any time from any cause arising out of or in connection with these Terms or related to the performance or non-performance of the services provided under these Terms unless arising directly as a result of Ascentium's fraud, wilful default or gross negligence or that of any of its directors, officers, employees or agents (as the case may be). The Serviced Entity agrees that Ascentium (and its directors, officers, employees or agents) shall not be in wilful default or committed gross negligence where it (acting by itself or through the Serviced Entity) complies with an order of the Court or determines in its or their sole discretion that an order of the Court or amendment to an order of the Court is required before taking the relevant action.
- 13.2 The Serviced Entity shall indemnify (on a full indemnity basis) and hold harmless Ascentium, their successors and assigns and their respective directors, officers,

employees, agents and partners (collectively, the Indemnified Persons) and each of them, as the case may be, against all awards, liabilities, obligations, losses, damages, penalties, actions, proceedings, claims, judgments, demands, costs, expenses or disbursements of any kind (including legal fees and expenses) which they or any of them may incur or be subject to in consequence of these Terms or as a result of the performance of these Terms or as a result of the performance of the services under these Terms except and to the extent that these are as a result of the fraud, wilful default or gross negligence of the relevant Indemnified Person and this indemnity shall expressly take effect for the benefit of any such Indemnified Person existing or future and shall remain in force despite any termination of such person's relationship with Ascentium.

- 13.3 Subject always to the express provisions of these Terms, the limitations of liability and indemnification provided by these Terms shall not be deemed to be exclusive of any other rights to which those seeking indemnification may be entitled under any statute, agreement, the constitution of the Serviced Entity or otherwise, and shall continue after the termination of the appointment of Ascentium by the Serviced Entity.
- 13.4 Ascentium shall not be liable in tort, statutory duty, pre-contract or misrepresentation (other than fraudulent misrepresentation) or otherwise for (i) any consequential, indirect, special, incidental, punitive or exemplary loss; or (ii) any economic losses (including loss of revenues, profits, contracts, business or anticipated savings), arising out of or in connection with these Terms in each case whether or not Ascentium has been advised of the possibility of such loss or damage and howsoever incurred. For the avoidance of doubt Ascentium shall not be so liable for any loss of goodwill or reputation. The maximum liability of Ascentium under these Terms is limited (in the absence of fraud) to US\$5 million.
- 13.5 This Limitation of Liability and Indemnity section shall survive termination of these Terms.

14 DATA PROTECTION AND PROCESSING

- 14.1 Please refer to the Privacy Statement for further information on how Ascentium collects Personal Data, how it is used, what rights and choices You have in relation to the Personal Data held and processed and how You or data subjects whose Personal Data may be held by Ascentium can contact us.
- 14.2 In providing Services and otherwise fulfilling its obligations under these Terms, Ascentium may be required to process information which is Personal Data (including information which also constitutes "personal data" as defined in the Data Protection Act of the Cayman Islands (DPA). You acknowledge and agree that:
- (a) You have received, read and understand the contents of the Privacy Statement;
 - (b) You have shared the Privacy Statement with all relevant individuals before their disclosure of Personal Data to Ascentium;

- (c) to the extent Ascentium acts as a “data controller” (as defined in the DPA) in respect of the Personal Data, Ascentium may process the Personal Data in accordance with applicable Data Protection Law (including the DPA) and the Privacy Statement;
- (d) You agree to the sharing of any such Personal Data with the Ascentium Group for the purposes stated in the Privacy Statement; and
- (e) to the extent Ascentium acts as a “data processor” (as defined in the DPA) in respect of the Personal Data, the provisions of the Data Processing Addendum (Addendum) shall apply to any processing of Personal Data undertaken by Ascentium.

15 CONFIDENTIALITY

15.1 It is agreed between the Serviced Entity and Ascentium that neither party shall, at any time, disclose to any other person and shall treat as confidential, any information relating to the business, finances or other matters of the other party, which such party has obtained as a result of its relationship with the other party under these Terms, save where the information is or was:

- (a) already known to the recipient from a source other than the other party without any obligation of confidentiality;
- (b) in the public domain or becomes public knowledge otherwise than as a result of the unauthorised or improper conduct of the disclosing party;
- (c) disclosed as required by any law or order of any court, tribunal or judicial equivalent, or due to any direction, request or requirement (whether or not having the force of law) of any central bank, governmental, supervisory or other regulatory agency or taxation authority (provided that, if legally permissible, the recipient will promptly inform the other party of any such order, direction, request or requirement prior to disclosing any information);
- (d) disclosed for business purposes to affiliates, professional advisors, service providers or agents, engaged by one of the parties, who received the information under a duty of confidentiality (including disclosure to any Law Firm where such Law Firm is also acting for the Serviced Entity unless instructed otherwise);
- (e) made available by a third party who is or was entitled to divulge such information and who is not under any obligation of confidentiality in respect of such information to the other party; or
- (f) disclosed with the consent of the other party (including any consents contained under these Terms).

15.2 The parties shall ensure that any confidential information provided to the other party is provided with any relevant consents required which the disclosing party will be responsible for obtaining.

15.3 This Confidentiality provision:

- (a) does not prohibit Ascentium from disclosing information to one or more Law Firm to protect its own interests with respect to the Serviced Entity provided always that each Law Firm shall also treat such information as confidential;
- (b) does not prohibit Ascentium from disclosing information to one or more Law Firms for legitimate business purposes connected with the provision of legal advice to or with respect to the Serviced Entity and, without limitation to the generality of the foregoing, Ascentium may disclose information relating to the Serviced Entity without seeking the consent of the Serviced Entity on request from a partner or employee of a Law Firm upon confirmation from such Law Firm that such Law Firm is currently instructed by or on behalf of the Serviced Entity;
- (c) does not prohibit Ascentium from (acting reasonably) disclosing information to another member of the Ascentium Group for legitimate business purposes such as improving the level and quality of service, unless otherwise directed by the Serviced Entity by emailing fid-Privacy@ascentium.com;
- (d) does not prohibit the Serviced Entity from disclosing a copy of these Terms to its Members or prospective Members (in the case of a Company) or to its Partners or prospective Partners (in the case of a Partnership); and
- (e) shall survive termination of these Terms.

16 VARIATION

- 16.1 The Serviced Entity acknowledges and agrees that Ascentium may, in its sole discretion, at any time and from time to time change, alter, adapt, add or remove portions of these Terms (including the Fee Schedule), and, if Ascentium does so, Ascentium will give notice by posting any changes to these Terms on its website (www.ascentium.com) making clear the date on which the changes to these Terms come into effect. The current version of these Terms is available at any time on request. The Serviced Entity's continued use of Ascentium's services following any changes to these Terms shall be deemed and constitutes the Serviced Entity's acceptance of those changes and the Serviced Entity acknowledges and agrees to be bound by the current version of these Terms at all times and that unless stated in the current version of these Terms all previous versions shall be superseded by the current version.

17 NOTICES

- 17.1 Any notices to be given and any correspondence or communications to be delivered or forwarded pursuant to these Terms shall be sufficiently served, delivered or forwarded if sent by email, prepaid airmail or by fax and shall be deemed to be given (in the case of email and fax at 10.00 a.m. on the next Business Day in the place of receipt following dispatch) or (in the case of the post 10 Business Days after the dispatch thereof) and shall be sent:

- (a) in the case of Ascentium, to its address specified against its name in the Interpretation section of these Terms or by e-mail to fid-ascentium@ascentium.com;
- (b) in the case of the Serviced Entity, to such correspondence address, fax number or email address as specified by the Serviced Entity to Ascentium in writing on or about the Effective Date;
- (c) to any other correspondence address, fax number or email address or for the attention of any other person as may from time to time be notified by one party to the other party by notice given in accordance with the provisions of these Terms; and
- (d) in the absence of any address specified or notified pursuant to (b) and (c) above, to such other address as Ascentium in its sole and absolute discretion considers appropriate.

18 MISCELLANEOUS

- 18.1 If any provision of these Terms shall be found by any court or arbitrator to be invalid or unenforceable, such invalidity or unenforceability shall not affect the other provisions of these Terms which shall remain in full force and effect. If any provision of these Terms is found to be invalid or unenforceable but would be valid or enforceable if some part of the provision were modified, the provision in question shall apply with such modification(s) as may be necessary to make it valid. Nothing in these Terms shall exclude or restrict any liabilities which cannot lawfully be limited or excluded save to the extent permitted by applicable law.
- 18.2 These Terms are supplied in English and all communications between Ascentium and the Serviced Entity will be in English. If we provide the Serviced Entity with a translation of these Terms or any communication, the English language version will be the only legally binding version and will prevail if there is any inconsistency.
- 18.3 These Terms supersede all previous agreements between the Serviced Entity and Ascentium for the provision to the Serviced Entity of registered office services and the services set out in Schedule 1 (in the case of a Company) and Schedule 2 (in the case of a Partnership). These Terms (including any Special Terms) set out the entire agreement and understanding between the parties relating to their subject matter.
- 18.4 The copyright in all original documents prepared by Ascentium for or in respect of the Serviced Entity is the property of Ascentium (as the case may be). Ascentium accepts no responsibility for the use of these documents for cases or circumstances different from those in respect of which they were originally prepared.
- 18.5 Despite any other provision of these Terms, Ascentium shall, at all times, comply with all laws and regulations applicable to it, including but not limited to, its obligations as an entity regulated by CIMA.
- 18.6 The failure by either party to object to or take affirmative action with respect to any breach of these Terms by the other party shall not be construed as a waiver of such breach or of any future violation, breach or wrongful conduct.

- 18.7 These Terms shall not be assignable by the Serviced Entity but may be assigned by Ascentium to an affiliated entity at any time without prior notice to the Serviced Entity or to a third party service provider on 30 days' notice to the Serviced Entity.
- 18.8 Any significant complaint about the services provided by Ascentium should be directed to the complaints officer at fid-Complaints@ascentium.com. If a satisfactory response to any complaint is not received within 28 days the complaint may be submitted to CIMA.

19 APPLICABLE LAW AND JURISDICTION

- 19.1 These Terms shall be governed by and construed in accordance with the laws of the Cayman Islands. The parties submit to the exclusive jurisdiction of the courts of the Cayman Islands and no proceedings shall be brought in the courts of any other jurisdiction.

20 THIRD PARTY RIGHTS

- 20.1 Any person indemnified in accordance with these Terms may enforce the indemnity and limitation of liability provisions in these Terms as if they had been parties to these Terms in accordance with the Contracts Act. The consent of those persons is not required for any amendment, variation, release, revision or termination of these Terms.

SCHEDULE 1

Schedule 1A

Services to be provided by Ascentium to a Cayman Company:

1 REGISTERED OFFICE

- 1.1 The offices of Ascentium at 4th Floor, Harbour Place, 103 South Church Street, P.O. Box 10240, Grand Cayman, KY1-1002, for use as the registered office of the Company. For the avoidance of doubt, the provision of the registered office to the Company under these Terms does not constitute or create any interest in land in the Cayman Islands (or elsewhere). Ascentium shall ensure that the name of the Serviced Entity is displayed at the registered office at all times.

2 COMPANY FILE

- 2.1 Ascentium will maintain a file for the Company (in hard copy or all or part electronic form, as Ascentium shall determine) at its office in the Cayman Islands containing the following:
- (a) the original (or a copy) certificate of incorporation of the Company;
 - (b) a copy of the Articles of the Company (or LLA – where applicable);
 - (c) the documents referred to in section 3 of these Terms headed 'Documents and Information to be Supplied to Ascentium as received at the registered office from time to time;
 - (d) copies of all annual returns (or annual return and list of members, as applicable) filed with the Registrar;
 - (e) copies of annual general meetings of the Company (for Exempted and Ordinary Companies);
 - (f) the registers maintained pursuant to section 3 of this Schedule 1; and
 - (g) (where relevant) the undertaking as to tax concessions issued by the Governor-in-Cabinet of the Cayman Islands.

3 COMPANY REGISTERS

- 3.1 Ascentium shall maintain (in hard copy or all or part in electronic form, as Ascentium shall determine) at its office in the Cayman Islands:
- (a) a register of members complying with the requirements of the Companies Act or if the Company has made provision for that register to be maintained elsewhere a copy of such register of members. This register shall not be open to public inspection without the prior consent of the Company;
 - (b) the beneficial ownership register (unless the Company has made provision for this to be maintained elsewhere);

- (c) the register of Directors (Managers for LLCs) and Officers. This register shall not be open to public inspection without prior consent of the Company; and
- (d) the register of mortgages and charges. As required by the Companies Act, this register may be inspected by any member or creditor of the Company.

4 FILING

- 4.1 Upon receipt of relevant documents, resolutions, information, payment and instructions from the Company, Ascentium shall ensure that any formalities of filing and registration with the Registrar arising as a result of the following are complied with:
 - (a) change of Directors (Managers or Officers for LLCs) or any of their particulars;
 - (b) change in the name of the Company;
 - (c) amendment to the Articles (or the LLC Agreement); and
 - (d) the passing of any other resolution or the taking of any other action which is required to be filed or notified to the Registrar.
- 4.2 Ascentium shall have no liability to the Company for any consequences of any late filings and registrations unless information and instruction from the Company have been received by Ascentium at least 5 Business Days in advance of the relevant filing and registration deadline (or such other time period as an authorised representative of Ascentium may agree in writing with respect to a particular filing or class of filings).

5 PAYMENT OF FEES

- 5.1 Subject to paragraph below, Ascentium may pay on the Company's behalf fees payable from time to time:
 - (a) to the Registrar in connection with any of the filings arising under Section 4 of this Schedule 1 and on the filing of the Annual Return (or Annual Return and List of Members for Ordinary Companies); or
 - (b) to CIMA.
- 5.2 It is a precondition of the agreement by Ascentium to pay on behalf of the Company the annual fee payable to the Registrar that it first be put in funds sufficient to cover any such payment and any outstanding amounts due to Ascentium at least 10 Business Days in advance of any payment deadline imposed by the Companies Act or the Registrar or CIMA.
- 5.3 In addition to the funds having to be cleared and available to Ascentium from the bank account notified to the Company at least 10 Business Days in advance of the applicable payment deadline, the funds must also have been transferred with allocation details in accordance with the instructions set out in the relevant invoice clearly and unambiguously referencing them to the Company. Ascentium shall have

no liability to the Company (including, but not limited to, in relation to any penalty fees imposed) for any consequences to the Company of any failure to file (or any late filing of) annual filing fees within the time frame prescribed by law to maintain the Company in good standing under the laws of the Cayman Islands or any other fees payable by the Company to the Registrar and CIMA if Ascentium has not first been put in funds in accordance with the paragraph immediately above.

6 ANNUAL RETURN

6.1 Unless otherwise instructed in writing by the Company, Ascentium or any officer, employee or agent of Ascentium shall prepare, execute as authorised signatory of the Company and file, on behalf of the Company, the Annual Return (or Annual Return and List of Members for Ordinary Companies) to the Registrar pursuant to the Relevant Act. The Company hereby authorises Ascentium and any officer, employee or agent of Ascentium to prepare, execute as authorised signatory of the Company and file, on behalf of the Company, the Annual Return (or Annual Return and List of Members) and in connection therewith represents and warrants that:

(a) FOR ORDINARY COMPANIES:

- (i) there have been no amendments to the Articles since the last Annual Return and List of Members or since the date of incorporation of the Company, as the case may be, of which Ascentium has not been made aware;
- (ii) there are no bearer shares in the authorised capital of the Company; and
- (iii) since the last Annual Return and List of Members or since the date of incorporation of the Company, as the case may be, the Company has complied with the provision of the Companies Act and the Local Control Act.

(b) FOR EXEMPTED COMPANIES:

- (i) the operations of the Company since the last Annual Return or since the date of incorporation of the Company, as the case may be, have been mainly outside the Cayman Islands;
- (ii) since the last Annual Return or since the date of incorporation of the Company, as the case may be, the Company has not traded, and is not trading, in the Cayman Islands with any person, firm or corporation except in furtherance of the business of the Company carried on outside the Cayman Islands;
- (iii) there have been no amendments to the Articles since the last Annual Return or since the date of incorporation of the Company, as the case may be, of which Harneys Fiduciary has not been made aware; and
- (iv) there are no bearer shares of the Company.

(c) FOR LLCs:

(i) during the calendar year the LLC has complied with the provisions of the LLC Act.

6.2 In connection with the preparation, execution and filing of the Annual Return (Annual Return and List of Members) by Ascentium on the Company's behalf each year, Ascentium shall be entitled to continuously rely on the above representations except and until it has received written notice from the Company that such representations are no longer true or accurate.

7 TRANSFER-IN

7.1 Where the Company has been transferred to Ascentium all documents provided by the Company's previous corporate services provider will be accepted by Ascentium as current.

7.2 Ascentium is under no obligation to review or update any documents provided by the Company's previous corporate services provider.

7.3 Ascentium will establish and maintain the Company's information and documents in such format as may be deemed appropriate or necessary in the sole discretion of Ascentium.

8 TRANSFER OUT

8.1 Ascentium reserves the right to impose a transfer out fee on any Company.

9 LEGAL ACTION

9.1 Ascentium shall not be required to take any legal action on behalf of the Company other than as may be expressly agreed in writing. In no circumstances shall Ascentium take any such action unless it and its directors, officers, authorised signatories, employees and affiliates are fully indemnified and remunerated to their reasonable satisfaction for costs and liabilities.

10 COMPANY SECRETARIAL SERVICES

10.1 If Ascentium has agreed in writing to serve as secretary or assistant secretary to the Company, Ascentium shall on request certify as an officer of the Company copies of corporate documents maintained on the minute book of the Company but shall not in such capacity undertake substantive activities on behalf of the Company (including, without limitation, the execution of documentation for and on behalf of the Company).

11 FORWARDING OF COMMUNICATIONS

11.1 Ascentium reserves the right to require the Company to enter into a specific mail forwarding agreement if substantial amounts of mail are delivered to the registered office but in the absence of such an agreement, Ascentium will use all reasonable endeavours to forward to the Company all correspondence and other communications addressed to the Company and received by Ascentium on its

behalf and will forward such correspondence to the appropriate person or persons as notified by the Company and in the absence of any such notice such person which Ascentium considers most appropriate. Ascentium may in its absolute discretion (but is not obliged to) open and review all correspondence or communications addressed to the Company and take such action in relation to it as it considers reasonable. Correspondence and communication will be forwarded by Ascentium by such method as it considers appropriate in the context of the relevant communication. Ascentium shall not be liable for any obligations, losses, damages, liabilities, penalties, actions, proceedings, claims, judgments, demands, costs, expenses or disbursements of any kind (including fees and expenses) whatsoever suffered or incurred at any time as a result of late receipt or non-delivery of such correspondence or other communications which Ascentium receives on behalf of the Company.

12 FIDUCIARY AND OTHER SERVICES

- 12.1 Directorship services, fund administration, private trust company services, other trust services and liquidation services will only be provided on the terms of specific agreements and in each case will be provided only at the absolute discretion of Ascentium notwithstanding that it already provides other services to the Company.

Schedule 1B

Services to be provided by Ascentium to a Cayman Foreign Company:

1 NAME

- 1.1 Ascentium shall ensure that the name of the Company is displayed at its offices at all times.

2 DOCUMENTS

- 2.1 Ascentium shall maintain at its offices the following documents and information in relation to the Company:
- (a) the certificate of registration as a foreign Company; and
 - (b) the documents referred to in section 3 of these Terms headed 'Documents and Information to be Supplied to Ascentium' as received at the registered office from time to time.

3 AGENT FOR SERVICE OF PROCESS

- 3.1 Ascentium shall act as agent to accept service of process and any notices required to be served on it in the Cayman Islands.

4 FILING

- 4.1 Upon receipt of the relevant documents, information and instructions from the Company, Ascentium shall ensure that any formalities of filing and registration arising as a result of the following are complied with:
- (a) change of Directors;
 - (b) change in the name of the Company; and
 - (c) change in the Constitutional Documents (including any change of name) if required to be filed with the Registrar.
- 4.2 Ascentium shall have no liability to the Company for any consequences of any late filings and registrations (including but not limited to in relation to any penalty fees imposed) unless information and instructions from the Company have been received by Ascentium at least 5 Business Days in advance of the relevant filing and registration deadline.

5 PAYMENT OF FEES

- 5.1 Subject to paragraph 5.2 of this Schedule, Ascentium may pay on the Company's behalf fees payable from time to time:
- (a) to the Registrar in connection with any of the filings arising under Section 4 of this Schedule and on the filing of the annual return; and/or
 - (b) to CIMA.
- 5.2 It is a precondition of the agreement by Ascentium to pay on behalf of the Company any fees payable to the Registrar and/or to CIMA that it first be put in funds sufficient to cover any such payment and any outstanding amounts due to Ascentium at least 10 Business Days in advance of any payment deadline imposed by the Companies Act or the Registrar or CIMA.
- 5.3 In addition to the funds having to be cleared and available to Ascentium from the bank account notified to the Company at least 10 Business Days in advance of the applicable payment deadline, the funds must also have been transferred with allocation details in accordance with the instructions set out in the relevant invoice clearly and unambiguously referencing them to the Company. Ascentium shall have no liability to the Company (including, but not limited to, in relation to any penalty fees imposed) for any consequences to the Company of any failure to file (or any late filing of) annual filing fees within the time frame prescribed by law to maintain the Company in good standing under the laws of the Cayman Islands or any other fees payable by the Company to the Registrar and CIMA if Ascentium has not first been put in funds in accordance with paragraph 5.2 of this Schedule 1B.

6 FORWARDING OF COMMUNICATIONS

- 6.1 Ascentium reserves the right to require the Company to enter into a specific mail forwarding agreement if substantial amounts of mail are delivered to the registered office but in the absence of such an agreement, Ascentium will use all reasonable

endeavours to forward to the Company all correspondence and other communications addressed to the Company and received by Ascentium on its behalf and will forward such correspondence to the appropriate person or persons as notified by the Company and in the absence of any such notice such person which Ascentium considers most appropriate. Ascentium may in its absolute discretion (but is not obliged to) open and review all correspondence or communications addressed to the Company and take such action in relation to it as it considers reasonable.

- 6.2 Correspondence and communication will be forwarded by Ascentium by such method as it considers appropriate in the context of the relevant communication. Ascentium shall not be liable for any obligations, losses, damages, liabilities, penalties, actions, proceedings, claims, judgments, demands, costs, expenses or disbursements of any kind (including fees and expenses) whatsoever suffered or incurred at any time as a result of late receipt or non-delivery of such correspondence or other communications which Ascentium receives on behalf of the Company.

7 TRANSFER-IN

- 7.1 Where the Company has been transferred to Ascentium all documents provided by the Company's previous corporate services provider will be accepted by Ascentium as current.
- 7.2 Ascentium is under no obligation to review or update any documents provided by the Company's previous corporate services provider.
- 7.3 Ascentium will establish and maintain the Company's information and documents in such format as may be deemed appropriate or necessary in the sole discretion of Ascentium.

8 TRANSFER OUT

- 8.1 Ascentium reserves the right to impose a transfer out fee on any Company.

9 FIDUCIARY AND OTHER SERVICES

- 9.1 Directorship services, fund administration, private trust company services, other trust services and liquidation services will only be provided on the terms of specific agreements and in each case will be provided only at the absolute discretion of Ascentium notwithstanding that it already provides other services to the Company.

SCHEDULE 2

Services to be provided by Ascentium to a Cayman Exempted Partnership

1 REGISTERED OFFICE

- 1.1 The offices of Ascentium at 4th Floor, Harbour Place, 103 South Church Street, P.O. Box 10240, Grand Cayman, KY1-1002, for use as the registered office of the Partnership.
- 1.2 For the avoidance of doubt, the provision of the registered office to the Partnership under these Terms does not constitute or create any interest in land in the Cayman Islands (or elsewhere). Ascentium shall ensure that the name of the Partnership is displayed at the registered office at all times.

2 PARTNERSHIP FILE

- 2.1 Ascentium will maintain a file for the Partnership (in hard copy or all or part electronic form or a combination of both as Ascentium shall determine) at its office in the Cayman Islands containing the following:
 - (a) the original (or a copy) certificate of registration of the Partnership;
 - (b) a copy of the Partnership Agreement;
 - (c) the documents referred to in section 3 of these Terms headed 'Documents and Information to be Supplied to Ascentium' as received at the registered office from time to time;
 - (d) copies of annual returns filed with the Registrar;
 - (e) (where relevant) the undertaking as to tax concessions issued by the Cabinet of the Cayman Islands; and
 - (f) the registers maintained pursuant to section 3 of this Schedule.

3 PARTNERSHIP REGISTERS

- 3.1 Ascentium shall maintain (in hard copy or all or part in electronic form as Ascentium shall determine) at its office in the Cayman Islands:
 - (a) the register of security interests granted by Partners over their interests in the Partnership. As required by the ELP Act, this register may be inspected by any Member or creditor of the Partnership;
 - (b) the register of Limited Partnership Interests; and
 - (c) the register of Partners (unless the Partnership has made provision for this to be maintained elsewhere, the address where such register is maintained). This register shall be open to inspection by all Partners (subject to any express or implied term of the Partnership Agreement which has been notified to Ascentium by the General Partner).

4 FILING

- 4.1 Upon receipt of relevant documents, resolutions, information, payment and instructions from the Partnership, Ascentium shall ensure that any formalities of filing and formation with the Registrar arising as a result of the following are complied with:
- (a) change of General Partner or any of their particulars;
 - (b) change in the name of the Partnership;
 - (c) amendment to the Partnership Agreement;
 - (d) change of location of the registered office of the Partnership;
 - (f) change in the term for which the Partnership was formed;
 - (g) dissolution of the Partnership; and
 - (h) the passing of any other resolution or the taking of any other action which is required to be filed or notified to the Registrar.
- 4.2 Ascentium shall have no liability to the Partnership for any consequences of any late filings and registrations unless information and instruction from the Partnership have been received by Ascentium at least 5 Business Days in advance of the relevant filing and registration deadline (or such other time period as an authorised representative of Ascentium may agree in writing with respect to a particular filing or class of filings).

5 PAYMENT OF FEES

- 5.1 Subject to the paragraph below, Ascentium may pay on the Partnership's behalf fees payable from time to time:
- (a) to the Registrar in connection with any of the filings arising under section 4 of this Schedule and on the filing of the annual return; or
 - (b) to CIMA.
- 5.2 It is a precondition of the agreement by Ascentium to pay on behalf of the Partnership the annual fee payable to the Registrar or CIMA that it first be put in funds sufficient to cover any such payment and any outstanding amounts due to Ascentium at least 10 Business Days in advance of any payment deadline imposed by the ELP Act or the Registrar or CIMA.
- 5.3 In addition to the funds having to be cleared and available to Ascentium from the bank account notified to the Partnership at least 10 Business Days in advance of the applicable payment deadline, the funds must also have been transferred with allocation details in accordance with the instructions set out in the relevant invoice clearly and unambiguously referencing them to the Partnership. Ascentium shall have no liability to the Partnership (including, but not limited to, in relation to any penalty fees imposed) for any consequences to the Partnership of any failure to file (or any late filing of) annual filing fees within the time frame prescribed by law to maintain the Partnership in good standing under the laws of the Cayman Islands or any other fees payable by the Partnership to the Registrar or CIMA if Ascentium has not first been put in funds in accordance with the paragraph immediately above.

6 TRANSFER IN

6.1 Where the Partnership has been transferred to Ascentium all documents provided by the Partnership's previous corporate services provider will be accepted by Ascentium as current.

6.2 Ascentium is under no obligation to review or update any documents provided by the Partnership's previous corporate services provider.

6.3 Ascentium will establish and maintain the Partnership's information and documents in such format as may be deemed appropriate or necessary in the sole discretion of Ascentium.

7 TRANSFER OUT

7.1 Ascentium reserves the right to impose a transfer out fee on any Partnership.

8 ANNUAL RETURNS

8.1 Unless otherwise instructed in writing by the Partnership, Ascentium or any officer, employee or agent of Ascentium shall prepare, execute as authorised signatory of the Partnership and file, on behalf of the Partnership, the annual return to the Registrar pursuant to the ELP Act (the Annual Return). The Partnership hereby authorises Ascentium and any officer, employee or agent of Ascentium to prepare, execute as authorised signatory of the Partnership and file, on behalf of the Partnership, the Annual Return and in connection therewith represents and warrants (the Annual Return Representation) that during the prior calendar year, the Partnership complied with the ELP Act and that it has not undertaken business with the public in the Cayman Islands.

8.2 In connection with the preparation, execution and filing of the Annual Return by Ascentium on the Partnership's behalf each year, Ascentium shall be entitled to continuously rely on the Annual Return Representation except and until it has received written notice from the Partnership that the Annual Return Representation is no longer true or accurate.

9 LEGAL ACTION

9.1 Ascentium shall not be required to take any legal action on behalf of the Partnership other than as may be expressly agreed in writing. In no circumstances shall Ascentium take any such action unless it and its directors, officers, authorised signatories, employees and affiliates are fully indemnified and remunerated to their reasonable satisfaction for costs and liabilities.

10 FORWARDING OF COMMUNICATIONS

10.1 Ascentium reserves the right to require the Partnership to enter into a specific mail forwarding agreement if substantial amounts of mail are delivered to the registered office but in the absence of such an agreement, Ascentium will use all reasonable endeavours to forward to the Partnership all correspondence and other communications addressed to the Partnership and received by Ascentium on its behalf and will forward such correspondence to the appropriate person or persons

as notified by the Partnership and in the absence of any such notice such person which Ascentium considers most appropriate. Ascentium may in its absolute discretion (but is not obliged to) open and review all correspondence or communications addressed to the Partnership and take such action in relation to it as it considers reasonable. Correspondence and communication will be forwarded by Ascentium by such method as it considers appropriate in the context of the relevant communication. Ascentium shall not be liable for any obligations, losses, damages, liabilities, penalties, actions, proceedings, claims, judgments, demands, costs, expenses or disbursements of any kind (including fees and expenses) whatsoever suffered or incurred at any time as a result of late receipt or non-delivery of such correspondence or other communications which Ascentium receives on behalf of the Partnership.

11 FIDUCIARY AND OTHER SERVICES

- 11.1 Directorship services, fund administration, private trust company services, other trust services and liquidation services will only be provided on the terms of specific agreements and in each case will be provided only at the absolute discretion of Ascentium notwithstanding that it already provides other services to the Partnership.